

Industrial Organization

Lecture: 3 SWS (1 SWS = 45 min in each of 14 weeks)

Tutorial: 1 SWS

Time: Monday 11:45 – 13:15 (Lecture) and Friday 10:00 – 11:30 (Classes alternate between lectures and tutorials weekly.)

Location: F420

Instructor: Jun.-Prof. Dr. Bernhard Kasberger

Course level: Bachelor

Course language: English

Examination: 75% exam and 25% problem sets

Course Description

Most real-world markets are imperfectly competitive, meaning that firms can influence the prices consumers have to pay. Put differently, firms have market power. This course studies how firms act (strategically) in such markets and what that means for consumers. Specifically, the course explores monopolies, price discrimination, measuring market power, firms' decisions to differentiate their products, mergers, and cartels.

Prerequisites

Solid knowledge of microeconomics, game theory (e.g., Microeconomics II), and mathematics is (strongly) recommended.

Literature

Carlton, D. W. & Perloff, J. M. (2019). Modern Industrial Organization. Pearson.

Belleflamme, P. & Peitz, M. (2015) Industrial Organization: Markets and Strategies. Cambridge University Press.